

**DECREE**  
**of the Governor of the Pskov region**

of 22.10.2013 No. 74-UG

On the Investment Policy Statement  
of the Pskov region

In execution of subclause (a) clause 6 of the List of Assignments of the President of the Russian Federation in follow-up of the meeting of the State Council of the Russian Federation on December 27, 2012 as of January 31, 2013 No. Pr-144GS and for the purposes of creation of favorable investment climate in the Pskov region, I hereby DECREE that:

1. The enclosed Investment Policy Statement of the Pskov region shall be approved;
2. Vice-Governor of the region S.G. Pernikov shall be charged with supervising the execution of the present Decree.

Governor of the region

Certified by: Sergeeva



A.A. Turchak

Approved by  
the Decree of the Governor  
of the Pskov region  
of 21.10.2013 No. 74-UG

## **Investment Policy Statement of the Pskov Region**

1. The present Investment Policy Statement of the Pskov region is developed in order to create favorable investment climate in the Pskov region.

2. Legal relations connected with investment activity in the territory of the Pskov region are regulated by the Constitution of the Russian Federation, federal laws, the Charter of the Pskov region, laws of the region, other federal and regional regulatory acts, as well as international treaties to which the Russian Federation is a party.

3. The activities of executive bodies of the Pskov region aimed to ensure favorable investment climate in the Pskov region are based on the following principles:

Equality: non-discriminatory approach to all entities that carry out entrepreneurial and investment activities within the framework of preselected and public priority system;

Involvement: participation of entities that carry out entrepreneurial and investment activities in the process of preparation of decisions made by the executive bodies of the Pskov region that affect their interests, as well as in evaluation of implementation of these decisions.

Transparency: accessibility of documented information of the executive bodies of the Pskov region (apart from restricted information);

Efficient practice: orientation on the best practice of interaction between the executive bodies of the Pskov region and entities that carry out entrepreneurial and investment activities from the perspective of interests of such entities.

4. In accordance with the legislature of the Russian Federation, the Pskov region guarantees protection of investments, as well as rights and interests of entities carrying out investment activity.

5. Investments in the Pskov region are not subject to nationalization and cannot be requisitioned or confiscated, except where and as provided by law.

6. Investors in the territory of the Pskov region are provided with the following guarantees:

for investment projects approved by the Administration of the Pskov region - preservation of the tax regime applicable at the moment the investment project was approved by the Administration of the Pskov region;

provision for equality of rights during performance of investment activity and investment protection;

transparency in discussion of investment projects;

accessibility of information necessary to make decisions on fulfillment of investments;

the right to challenge decisions and actions (inaction) of the public authorities, local self-government bodies and other officials in court.

7. The executive bodies of the region and their officials have no right to limit the rights of investors implementing investment projects in the territory of the Pskov region related to selection of objects of investment activity, except in cases provided by law.

8. It is a right of the entities carrying out investment activity to conclude contracts, select partners, determine obligations not contradicting the legislature. State authorities are not allowed to interfere in implementation of contractual arrangements between them which are beyond their competence.

9. The rights of entities that carry out investment activities in case of circumstances related to violation of terms and conditions of access to existing mechanisms of support and implementation of investment projects are enforced in the Pskov region.

10. In the Pskov region investors are provided assistance in implementation of investment projects, including by means of reduction and simplification of formalities related to issuing of permits, in accordance with the legislature.

11. The executive bodies of the Pskov region interacting with investors who perform investment activities in the territory of the Pskov region review their proposals aimed at elimination of administrative barriers hampering implementation of investment projects in the territory of the Pskov region in accordance with the established procedure.

12. State support of performance of investment activity in the territory of the Pskov region can be provided in the following forms:

administration of strategic investment projects implemented in the territory of the region;

provision of tax privileges in the form of reduction of the corporate property tax payable on fulfilled investments;

provision of tax privileges to organizations which are residents of the special economic zone of industrial production type "Mogolino" on corporate profit tax and vehicle tax;

setting of preferential rates for the part of the corporate profit tax received by the regional budget and/or corporate property tax for the whole organization for investment projects approved by the Administration of the region;

provision of state guarantees on a competitive basis at the expense of the regional budget for investment projects approved by the Administration of the region;

provision of other support measures, including those envisaged by state programs and departmental target programs of the Pskov region.